



Interim Condensed Balance Sheet

as at December 31, 2010

		December 31, 2010	June 30, 2010
	Note	(Unaudited)	(Audited)
— (Rupees in '000) —			
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	59,457	96,608
Intangible asset		222	344
Long-term loans - secured, considered good		4,062	4,513
Long-term security deposits		121	121
		<u>63,862</u>	<u>101,586</u>
CURRENT ASSETS			
Stores		1,174	1,251
Stock-in-trade	6	249,674	215,866
Trade debts		36,453	111,493
Loans and advances		5,702	22,210
Trade deposits and short-term prepayments		5,516	2,635
Other receivables		5,508	13,180
Short-term investments	7	20,013	128,731
Duty refunds due from government	8	20,998	20,998
Taxation - net		39,096	27,006
Sales tax and special excise duty refundable		1,507	-
Cash and bank balances		11,798	116,781
		<u>397,439</u>	<u>660,151</u>
TOTAL ASSETS		<u><u>461,301</u></u>	<u><u>761,737</u></u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
10,000,000 (June 30, 2010: 10,000,000) ordinary shares of Rs. 10/- each		100,000	100,000
		<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital		94,349	94,349
Reserves		261,098	275,356
		<u>355,447</u>	<u>369,705</u>
NON CURRENT LIABILITIES			
Long-term deposits		3,222	3,310
Deferred taxation		3,342	4,374
		<u>6,564</u>	<u>7,684</u>
CURRENT LIABILITIES			
Trade and other payables		99,167	365,482
Mark-up accrued		123	19
Sales tax and special excise duty payable		-	18,847
		<u>99,290</u>	<u>384,348</u>
CONTINGENCIES AND COMMITMENTS			
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TOTAL EQUITY AND LIABILITIES		<u><u>461,301</u></u>	<u><u>761,737</u></u>

The annexed notes from 1 to 18 form an integral part of these interim condensed financial


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director