



Interim Condensed Balance Sheet

as at March 31, 2008

	March 31, 2008 (Unaudited)	June 30, 2007 (Audited)
Note	— (Rupees in '000)	—
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	4 65,154	59,498
Long-term loans - secured, considered good	4,958	2,063
Long-term security deposits	121	182
	<u>70,233</u>	<u>61,743</u>
CURRENT ASSETS		
Stores	690	266
Stock-in-trade	5 340,637	104,875
Trade debts	40,987	36,200
Loans and advances	23,408	3,975
Trade deposits and short term prepayments	7,028	1,350
Profit accrued on short term investment	247	309
Other receivables	10,249	2,281
Short term investments	6 5,000	271,247
Taxation-net	14,673	-
Sales tax refundable	33,271	-
Cash and bank balances	38,058	92,453
	<u>514,248</u>	<u>512,956</u>
TOTAL ASSETS	<u>584,481</u>	<u>574,699</u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorised share capital		
10,000,000 (June 30, 2007: 10,000,000)		
Ordinary shares of Rs. 10/- each	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital	7 78,624	65,520
Reserves	249,153	251,499
	<u>327,777</u>	<u>317,019</u>
NON CURRENT LIABILITIES		
Long-term deposits	2,350	2,207
Deferred taxation	2,614	1,844
	<u>4,964</u>	<u>4,051</u>
CURRENT LIABILITIES		
Short term running finances	5,572	-
Trade and other payables	245,767	232,160
Mark up accrued	401	182
Sales tax payable	-	14,848
Income tax - net	-	6,439
	<u>251,740</u>	<u>253,629</u>
CONTINGENCIES AND COMMITMENTS	8	
TOTAL EQUITY AND LIABILITIES	<u>584,481</u>	<u>574,699</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director