



Interim Condensed Cash Flow Statement (Unaudited)
for the period ended March 31, 2008

	Nine months ended	
	March 31, 2008	March 31, 2007
	———— (Rupees in '000) ————	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash used in operations	(233,752)	(99,925)
Finance cost paid	(2,002)	(1,079)
Taxes paid	(39,749)	(11,931)
Long-term loans	(2,895)	(533)
Net cash from operating activities	<u>(278,398)</u>	<u>(113,468)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(13,956)	(4,742)
Proceeds from disposal of property, plant and equipment	1,449	191
Payment of long term deposits	61	—
Net cash used in investing activities	<u>(12,446)</u>	<u>(4,551)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of liabilities against assets subject to finance leases	-	(137)
Long term deposits	143	115
Dividends paid	(29,419)	(32,655)
Net cash used in financing activities	<u>(29,276)</u>	<u>(32,677)</u>
Net decrease in cash and cash equivalents	(320,120)	(150,696)
Cash and cash equivalents at the beginning of the period	357,606	255,638
Cash and cash equivalents at the end of the period	<u>37,486</u>	<u>104,942</u>
CASH AND CASH EQUIVALENTS		
Cash and bank balances	38,058	4,942
Short-term investment	5,000	100,000
Short term running finances	(5,572)	—
	<u>37,486</u>	<u>104,942</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.


Zulfikar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director