



Interim Condensed Balance Sheet as at March 31, 2009

		March 31, 2009 Note (Unaudited)	June 30, 2008 (Audited)
		— (Rupees in '000) —	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	107,357	82,390
Intangible asset	5	645	-
Long term loans - secured, considered good		3,798	5,530
Long term security deposits		121	121
		<u>111,921</u>	<u>88,041</u>
CURRENT ASSETS			
Stores		1,101	314
Stock-in-trade	6	266,244	208,851
Trade debts		64,567	78,626
Loans and advances		15,849	10,646
Trade deposits and short term prepayments		4,453	2,036
Other receivables	7	28,749	10,871
Short term investments	8	-	145,819
Taxation - net		24,323	10,109
Cash and bank balances		9,779	72,892
		<u>415,065</u>	<u>540,164</u>
TOTAL ASSETS		<u><u>526,986</u></u>	<u><u>628,205</u></u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
10,000,000 (June 30, 2008: 10,000,000)			
Ordinary shares of Rs. 10/- each		<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital	9	94,349	78,624
Reserves		206,170	300,435
		<u>300,519</u>	<u>379,059</u>
NON CURRENT LIABILITIES			
Long term deposits		2,734	2,355
Deferred taxation		6,206	6,809
		<u>8,940</u>	<u>9,164</u>
CURRENT LIABILITIES			
Short term running finances	10	34,227	-
Trade and other payables		176,890	226,156
Mark up accrued		3,405	188
Sales tax and special excise duty payable		3,005	13,638
		<u>217,527</u>	<u>239,982</u>
CONTINGENCIES AND COMMITMENTS 11			
TOTAL EQUITY AND LIABILITIES		<u><u>526,986</u></u>	<u><u>628,205</u></u>

The annexed notes from 1 to 18 form an integral part of these interim condensed financial statements.


Zulfikar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director