

## Profit and Loss Account for the year ended June 30, 2008

	Note	2008 Rupees	2007 Rupees
Gross revenue	19	1,383,180,563	1,159,043,036
Sales tax and special excise duty		(214,119,807)	(169,022,073)
Trade discounts and allowances		(83,687,743)	(77,512,689)
Net revenue		<u>1,085,373,013</u>	<u>912,508,274</u>
Cost of sales	20	<u>(710,732,530)</u>	<u>(541,205,188)</u>
Gross profit		374,640,483	371,303,086
Distribution and marketing expenses	21	(216,137,443)	(217,618,283)
Administrative expenses	22	(18,168,166)	(17,347,287)
Other operating expenses	23	(21,215,006)	(10,664,419)
Other operating income	24	24,324,750	8,220,105
Operating profit		143,444,618	133,893,202
Finance costs	25	<u>(1,636,159)</u>	<u>(1,500,126)</u>
Profit before taxation		141,808,459	132,393,076
Taxation	26	<u>(44,990,537)</u>	<u>(45,018,585)</u>
Profit after taxation		<u>96,817,922</u>	<u>87,374,491</u>
			(Restated)
Earnings per share – basic and diluted	27	<u>Rs. 12.31</u>	<u>Rs. 11.11</u>

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
Zulfiqar Ali Lakhani  
Chief Executive

  
Tasleemuddin Ahmed Batlay  
Director