

Profit and Loss Account for the year ended June 30, 2008

| | Note | 2008 Rupees | 2007 Rupees |
|--|------|----------------------|----------------------|
| Gross revenue | 19 | 1,383,180,563 | 1,159,043,036 |
| Sales tax and special excise duty | | (214,119,807) | (169,022,073) |
| Trade discounts and allowances | | (83,687,743) | (77,512,689) |
| Net revenue | | <u>1,085,373,013</u> | <u>912,508,274</u> |
| Cost of sales | 20 | <u>(710,732,530)</u> | <u>(541,205,188)</u> |
| Gross profit | | 374,640,483 | 371,303,086 |
| Distribution and marketing expenses | 21 | (216,137,443) | (217,618,283) |
| Administrative expenses | 22 | (18,168,166) | (17,347,287) |
| Other operating expenses | 23 | (21,215,006) | (10,664,419) |
| Other operating income | 24 | 24,324,750 | 8,220,105 |
| Operating profit | | 143,444,618 | 133,893,202 |
| Finance costs | 25 | <u>(1,636,159)</u> | <u>(1,500,126)</u> |
| Profit before taxation | | 141,808,459 | 132,393,076 |
| Taxation | 26 | <u>(44,990,537)</u> | <u>(45,018,585)</u> |
| Profit after taxation | | <u>96,817,922</u> | <u>87,374,491</u> |
| | | | (Restated) |
| Earnings per share – basic and diluted | 27 | <u>Rs. 12.31</u> | <u>Rs. 11.11</u> |

The annexed notes from 1 to 36 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director