



Interim Condensed Balance Sheet

as at September 30, 2011

		September 30, 2011	June 30, 2011
	Note	(Unaudited)	(Audited)
— (Rupees in '000) —			
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	54,445	54,923
Intangible assets		41	101
Long term loans		2,829	3,739
Long term security deposits		121	121
		57,436	58,884
CURRENT ASSET			
Stores		1,119	1,133
Stock-in-trade	6	197,527	269,941
Trade debts		55,360	116,686
Loans and advances		5,650	9,882
Trade deposits and short term prepayments		5,324	5,974
Other receivables		8,984	8,951
Short term investments	7	107,406	103,531
Duty refunds due from government	8	20,998	20,998
Taxation - net		54,506	46,522
Sales tax refundable		1,927	-
Cash and bank balances		17,681	170,255
		476,482	753,873
TOTAL ASSETS		533,918	812,757
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
10,000,000 (June 30, 2011: 10,000,000) Ordinary shares of Rs. 10/- each		100,000	100,000
Issued, subscribed and paid up capital		94,349	94,349
Reserves		313,944	301,287
		408,293	395,636
NON CURRENT LIABILITIES			
Long term deposits		3,744	3,760
Deferred taxation		3,147	3,266
		6,891	7,026
CURRENT LIABILITIES			
Trade and other payables		118,734	385,058
Accrued mark up		-	408
Sales tax and special excise duty payable		-	24,629
		118,734	410,095
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		533,918	812,757

The annexed notes from 1 to 17 form an integral part of these interim condensed financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director