

Profit and Loss Account for the year ended June 30, 2011

	Note	2011 Rupees	2010 Rupees
Gross revenue	21	1,780,406,879	1,605,454,238
Sales tax and special excise duty		(319,984,933)	(263,607,791)
Trade discounts and allowances		(119,525,492)	(100,574,589)
Net revenue		1,340,896,454	1,241,271,858
Cost of sales	22	(1,072,179,459)	(979,018,743)
Gross profit		268,716,995	262,253,115
Distribution and marketing expenses	23	(199,000,293)	(212,500,747)
Administrative expenses	24	(16,745,926)	(20,091,296)
Other operating expenses	25	(7,352,301)	(6,184,234)
Other operating income	26	19,544,610	10,155,766
Operating profit		65,163,085	33,632,604
Finance costs	27	(1,784,875)	(1,647,203)
Profit before taxation		63,378,210	31,985,401
Taxation	28	(23,821,396)	(16,902,184)
Profit after taxation		39,556,814	15,083,217
Earnings per share - basic and diluted	29	Rs. 4.19	Rs. 1.60

The annexed notes from 1 to 39 form an integral part of these financial statements.



Zulfiqar Ali Lakhani
Chief Executive



Tasleemuddin Ahmed Batlay
Director