



Profit and Loss Account (Un-audited)
for the quarter ended September 30, 2007

	July- September 2007	July- September 2006
Note	Rupees in thousand	
Gross turnover	289,700	215,555
Less: Sales tax and special excise duty	(44,901)	(31,132)
Trade discount	(13,514)	(13,870)
	<u>(58,415)</u>	<u>(45,002)</u>
Net turnover	231,285	170,553
Cost of sales	8 (141,947)	(106,978)
Gross profit	89,338	63,575
Distribution and marketing expenses	(47,445)	(38,499)
Administrative expenses	(4,653)	(3,976)
Other operating expenses	(3,001)	(1,667)
Other operating income	5,418	2,566
Operating profit	39,657	21,999
Finance cost	(371)	(705)
Profit before taxation	39,286	21,294
Taxation	(13,846)	(7,099)
Profit after taxation	<u>25,440</u>	<u>14,195</u>
Earnings per share - Basic and diluted	9 Rs. 3.24	Rs. 1.81

The annexed notes from 1 to 12 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director