



Statement of Changes In Equity (Un-audited)
for the quarter ended September 30, 2007

	Issued, subscribed and paid up share capital	Revenue reserves		Surplus on revaluation of investments	Total
		General reserve	Unappro priated profit		
Rupees in thousand					
Balance as at July 1, 2006	54,600	121,000	80,710	-	256,310
Final dividend for the year ended June 30, 2006	-	-	(32,760)	-	(32,760)
Issue of bonus shares	10,920	-	(10,920)	-	-
Transfer to general reserve	-	37,000	(37,000)	-	-
Profit after taxation for the period	-	-	14,195	-	14,195
Balance as at September 30, 2006	65,520	158,000	14,225	-	237,745
Surplus on revaluation of investments	-	-	-	6,095	6,095
Profit after taxation for the nine months ended June 30, 2007	-	-	73,179	-	73,179
Balance as at June 30, 2007	65,520	158,000	87,404	6,095	317,019
Final dividend for the year ended June 30, 2007	-	-	(29,484)	-	(29,484)
Issue of bonus shares	13,104	-	(13,104)	-	-
Transfer to general reserve	-	44,000	(44,000)	-	-
Surplus on revaluation of investments	-	-	-	1,435	1,435
Profit after taxation for the period	-	-	25,441	-	25,441
Balance as at September 30, 2007	78,624	202,000	26,257	7,530	314,411

The annexed notes from 1 to 12 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director