



**Balance Sheet (Un-audited)**  
as at December 31, 2005

	December 31, 2005	June 30, 2005
	Un-audited	Audited
Note	— Rupees in thousands —	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Fixed assets - property, plant and equipment	4 44,006	39,487
Long-term loans	1,130	1,114
Long-term security deposits	<u>647</u>	<u>647</u>
	45,783	41,248
<b>CURRENT ASSETS</b>		
Stores	296	222
Stock-in-trade	99,228	72,400
Trade debts	11,622	15,009
Loans and advances	17,490	4,290
Trade deposits and short term prepayments	3,496	3,085
Other receivables	1,395	1,001
Profit accrued on investment and deposits	352	424
Income tax - net	8,905	-
Short term investment	5 75,000	25,000
Cash and bank balances	6 <u>28,648</u>	<u>172,622</u>
	246,432	294,053
<b>TOTAL ASSETS</b>	<u><u>292,215</u></u>	<u><u>335,301</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Authorised share capital		
10,000,000 Ordinary shares of Rs. 10/- each	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital		
5,460,000 Ordinary shares of Rs. 10/- each	54,600	54,600
Reserves	<u>131,039</u>	<u>156,551</u>
	185,639	211,151
<b>NON CURRENT LIABILITIES</b>		
Liabilities against assets subject to finance leases	225	319
Deferred taxation	26	186
Long-term deposits	<u>2,422</u>	<u>2,367</u>
	2,673	2,872
<b>CURRENT LIABILITIES</b>		
Current portion of liabilities against assets subject to finance lease	303	386
Trade and other payables	103,579	100,425
Mark up accrued	9	132
Sales tax payable	12	12,153
Income tax - net	<u>-</u>	<u>8,182</u>
	103,903	121,278
<b>CONTINGENCIES AND COMMITMENTS</b>	7	
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>292,215</u></u>	<u><u>335,301</u></u>

The annexed notes from 1 to 11 form an integral part of these financial statements.

  
Zulfiqar Ali Lakhani  
Chief Executive

  
Tasleemuddin Ahmed Batlay  
Director