



Statement of Changes In Equity (Un-audited) for the half year ended December 31, 2005

	Issued, Subscribed and paid up capital	Reserves			Total
		Revenue reserves	Unappropriated profit	Sub total	
Rupees in thousands					
Balance as at July 1, 2004	54,600	85,000	773	85,773	140,373
Final dividend for the year ended June 30, 2004	-	-	24,570	24,570	24,570
Appropriation of general reserve for the year ended June 30, 2004	-	(40,000)	40,000	-	-
Balance as at July 1, 2004 (restated)	54,600	45,000	65,343	110,343	164,943
Final dividend for the year ended June 30, 2004	-	-	(24,570)	(24,570)	(24,570)
Appropriation of general reserve for the year ended June 30, 2004	-	40,000	(40,000)	-	-
Profit after taxation for the half year ended December 31, 2004	-	-	6,264	6,264	6,264
Balance as at December 31, 2004	54,600	85,000	7,037	92,037	146,637
Balance as at July 1, 2005	54,600	85,000	71,551	156,551	211,151
Final dividend for the year ended June 30, 2005	-	-	(35,490)	(35,490)	(35,490)
Appropriation of general reserve for the year ended June 30, 2005	-	36,000	(36,000)	-	-
Profit after taxation for the half year ended December 31, 2005	-	-	9,978	9,978	9,978
Balance as at December 31, 2005	54,600	121,000	10,039	131,039	185,639

The annexed notes from 1 to 11 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director