



Profit and Loss Account (Un-audited)
for the half year ended December 31, 2006

Note	Half year ended		Quarter ended	
	December 31, 2006	December 31, 2005	December 31, 2006	December 31, 2005
(Rupees in thousand)				
Gross turnover	307,450	255,989	91,895	98,532
Less: Sales tax	44,358	37,481	13,226	14,496
Trade discount	20,920	19,494	7,050	7,665
	65,278	56,975	20,276	22,161
Net turnover	242,172	199,014	71,619	76,371
Cost of sales	9 (157,591)	(122,221)	(50,613)	(46,953)
Gross profit	84,581	76,793	21,006	29,418
Distribution and marketing expenses	(64,431)	(55,523)	(25,932)	(25,443)
Administrative expenses	(7,786)	(7,143)	(3,810)	(3,730)
Other operating expenses	(1,280)	(1,412)	387	(263)
Other operating income	5,064	4,970	2,498	2,711
Operating profit / (loss)	16,148	17,685	(5,851)	2,693
Finance cost	(952)	(333)	(247)	(187)
Profit / (loss) before taxation	15,196	17,352	(6,098)	2,506
Taxation	10 (4,664)	(7,374)	2,435	(2,112)
Profit / (loss) after taxation	10,532	9,978	(3,663)	394
Earnings / (loss) per share				
basic and diluted (restated)	11 Rs. 1.61	Rs. 1.52	Re. (0.56)	Re. 0.06

The annexed notes from 1 to 15 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director