



Interim Condensed Balance Sheet

as at December 31, 2008

		December 31, 2008 Note (Unaudited)	June 30, 2008 (Audited)
		— (Rupees in '000) —	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	109,788	82,390
Intangible asset	6	707	-
Long term loans - secured, considered good		4,201	5,530
Long term security deposits		121	121
		114,817	88,041
CURRENT ASSETS			
Stores		1,682	314
Stock-in-trade	7	240,475	208,851
Trade debts		30,649	78,626
Loans and advances		7,414	10,646
Trade deposits and short term prepayments		4,135	2,035
Other receivables	8	28,084	10,871
Short term investments	9	4,030	145,819
Taxation - net		25,062	10,110
Sales tax refundable		5,334	-
Cash and bank balances		8,520	72,892
		355,385	540,164
TOTAL ASSETS		470,202	628,205
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
10,000,000 (June 30, 2008: 10,000,000)			
Ordinary shares of Rs. 10/- each		100,000	100,000
Issued, subscribed and paid-up capital	10	94,349	78,624
Reserves		206,229	300,435
		300,578	379,059
NON CURRENT LIABILITIES			
Long term deposits		2,620	2,355
Deferred taxation		6,315	6,809
		8,935	9,164
CURRENT LIABILITIES			
Short term running finances	11	69,572	-
Trade and other payables		90,034	226,156
Mark up accrued		1,083	188
Sales tax and special excise duty payable		-	13,638
		160,689	239,982
CONTINGENCIES AND COMMITMENTS 12			
TOTAL EQUITY AND LIABILITIES		470,202	628,205

The annexed notes from 1 to 20 form an integral part of these interim condensed financial statements.


 Zulfikar Ali Lakhani
 Chief Executive


 Tasleemuddin Ahmed Batlay
 Director