



Interim Condensed Profit and Loss Account (Unaudited)
for the half year ended December 31, 2008

Note	Half year ended		Quarter ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
	(Rupees in '000)			
Gross turnover	321,771	346,596	34,029	56,896
Less: Sales tax and special excise duty	52,215	53,712	5,421	8,811
Trade discount	21,410	17,989	4,776	4,474
	<u>73,625</u>	<u>71,701</u>	<u>10,197</u>	<u>13,285</u>
Net turnover	248,146	274,895	23,832	43,611
Cost of sales	13 (201,423)	(190,249)	(28,907)	(38,489)
Gross profit	46,723	84,646	(5,075)	5,122
Distribution and selling costs	(82,069)	(49,418)	(14,261)	(11,786)
Administrative expenses	(10,133)	(9,034)	(4,974)	(4,188)
Other operating expenses	(9,648)	(3,295)	(856)	(13)
Other operating income 14	6,325	15,700	2,541	10,282
Operating profit / (loss)	(48,802)	38,599	(22,625)	(583)
Finance cost	(1,614)	(528)	(1,402)	(631)
(Loss) / profit before taxation	(50,416)	38,071	(24,027)	(1,214)
Taxation	15 254	(14,543)	-	(698)
(Loss) / profit after taxation	<u>(50,162)</u>	<u>23,528</u>	<u>(24,027)</u>	<u>(1,912)</u>
(Loss) / earnings per share - basic and diluted (restated)	16 <u>Rs. (5.32)</u>	<u>Rs. 2.49</u>	<u>Rs. (2.55)</u>	<u>Re. (0.20)</u>

The annexed notes from 1 to 20 form an integral part of these interim condensed financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director