



Interim Condensed Statement of Changes In Equity (Unaudited)
for the half year ended December 31, 2008

| | Issued, subscribed and paid up capital | Reserves | | | Sub - Total | Total |
|---------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------|-----------------------------------------------------------------|--------------------------------------|----------------|----------|
| | | General reserve | Unrealised gain on available- for- sale investments | Unappro- priated Profit/(loss) | | |
| (Rupees in '000) | | | | | | |
| Balance as at July 01, 2007 | 65,520 | 158,000 | 6,095 | 87,404 | 251,499 | 317,019 |
| Bonus shares issued during the period in the ratio of 1 share for every 5 shares held | 13,104 | - | - | (13,104) | (13,104) | - |
| Final dividend for the year ended June 30, 2007 @ Rs. 4.5 per share | - | - | - | (29,484) | (29,484) | (29,484) |
| Appropriation to general reserve for the year ended June 30, 2007 | - | 44,000 | - | (44,000) | - | - |
| Profit after tax for the half year ended December 31, 2007 | - | - | - | 23,528 | 23,528 | 23,528 |
| Unrealised loss on available for sale of investment | - | - | (1,753) | - | (1,753) | (1,753) |
| Balance as at December 31, 2007 | 78,624 | 202,000 | 4,342 | 24,344 | 230,686 | 309,310 |
| Balance as at July 01, 2008 | 78,624 | 202,000 | 801 | 97,634 | 300,435 | 379,059 |
| Bonus shares issued during the period in the ratio of 1 share for every 5 shares held | 15,725 | - | - | (15,725) | (15,725) | - |
| Final dividend for the year ended June 30, 2008 @ Rs. 3.5 per share | - | - | - | (27,518) | (27,518) | (27,518) |
| Appropriation to general reserve for the year ended June 30, 2008 | - | 54,300 | - | (54,300) | - | - |
| Loss after taxation for the half year ended December 31, 2008 | - | - | - | (50,162) | (50,162) | (50,162) |
| Gain realised on available-for- sale investments | - | - | (801) | - | (801) | (801) |
| Balance as at December 31, 2008 | 94,349 | 256,300 | - | (50,071) | 206,229 | 300,578 |

The annexed notes from 1 to 20 form an integral part of these interim condensed financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director