

**Balance Sheet as at June 30, 2010**

	Note	2010 Rupees	2009 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	96,608,396	105,940,065
Intangible asset	6	343,816	586,458
Long-term loans	7	4,511,836	3,521,428
Long-term security deposits		121,466	121,466
		<b>101,585,514</b>	110,169,417
<b>CURRENT ASSETS</b>			
Stores		1,251,425	998,306
Stock-in-trade	8	215,865,454	230,135,219
Trade debts	9	111,492,786	112,097,321
Loans and advances	10	22,210,466	9,715,371
Trade deposits and short-term prepayments	11	2,634,962	9,563,348
Other receivables	12	13,179,515	6,061,497
Short term investments	13	128,731,330	60,598,356
Duty refunds due from government	14	20,997,742	20,997,742
Taxation net		27,006,453	22,942,457
Cash and bank balances	15	116,780,993	140,197,684
		<b>660,151,126</b>	613,307,301
<b>TOTAL ASSETS</b>		<b>761,736,640</b>	723,476,718
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorised share capital 10,000,000 (2009: 10,000,000) Ordinary shares of Rs. 10/- each		100,000,000	100,000,000
Issued, subscribed and paid-up capital	16	94,348,800	94,348,800
Reserves	17	275,356,247	260,273,030
		<b>369,705,047</b>	354,621,830
<b>NON CURRENT LIABILITIES</b>			
Long-term deposits	18	3,309,500	2,904,500
Deferred taxation	19	4,374,290	5,943,770
		<b>7,683,790</b>	8,848,270
<b>CURRENT LIABILITIES</b>			
Trade and other payables	20	365,482,396	348,504,592
Accrued mark-up		18,582	686,603
Sales tax payable		18,846,825	10,815,423
		<b>384,347,803</b>	360,006,618
<b>CONTINGENCIES AND COMMITMENTS</b>	21		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>761,736,640</b>	723,476,718

The annexed notes from 1 to 40 form an integral part of these financial statements.

  
**Zulfiqar Ali Lakhani**  
 Chief Executive

  
**Tasleemuddin Ahmed Batlay**  
 Director