



Balance Sheet (Un-audited)
as at March 31, 2006

		March 31, 2006 Un-audited	June 30, 2005 Audited
	Note	Rupees in thousands	
ASSETS			
NON CURRENT ASSETS			
Fixed assets - property, plant and equipment	4	45,429	39,487
Long-term loans		1,374	1,114
Long-term security deposits		563	647
		<u>47,366</u>	<u>41,248</u>
CURRENT ASSETS			
Stores		315	222
Stock-in-trade		115,950	72,400
Trade debts		27,593	15,009
Loans and advances		19,415	4,290
Trade deposits and short term prepayments		2,140	3,085
Other receivables		1,293	1,001
Profit accrued on investment and deposits		210	424
Income tax - net		10,012	-
Short term investment	5	25,000	25,000
Cash and bank balances	6	54,359	172,622
		<u>256,287</u>	<u>294,053</u>
TOTAL ASSETS		<u>303,653</u>	<u>335,301</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
10,000,000 Ordinary shares of Rs. 10/- each		100,000	100,000
Issued, subscribed and paid-up capital		54,600	54,600
General reserves		121,000	85,000
Unappropriated profit		28,076	71,551
		<u>203,676</u>	<u>211,151</u>
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance leases		224	319
Deferred taxation		26	186
Long-term deposits		2,452	2,367
		<u>2,702</u>	<u>2,872</u>
CURRENT LIABILITIES			
Current portion of liabilities against assets subject to finance lease		211	386
Trade and other payables		91,609	100,425
Mark up accrued		44	132
Sales tax payable		5,411	12,153
Income tax - net		-	8,182
		<u>97,275</u>	<u>121,278</u>
CONTINGENCIES AND COMMITMENTS	7		
TOTAL EQUITY AND LIABILITIES		<u>303,653</u>	<u>335,301</u>

The annexed notes from 1 to 11 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director