



Interim Condensed Balance Sheet

as at March 31, 2011

	March 31, 2011	June 30, 2010
	Note (Unaudited)	(Audited)
	— (Rupees in '000) —	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	5 57,129	96,608
Intangible asset	162	344
Long term loans - secured, considered good	3,918	4,513
Long term security deposits	121	121
	<u>61,330</u>	<u>101,586</u>
CURRENT ASSETS		
Stores	1,140	1,251
Stock-in-trade	6 379,912	215,866
Trade debts	85,936	111,493
Loans and advances	24,359	22,210
Trade deposits and short-term prepayments	4,021	2,635
Other receivables	8,937	13,180
Short term investments	7 -	128,731
Taxation - net	41,497	27,006
Duty refunds due from Government	8 20,998	20,998
Cash and bank balances	32,263	116,781
	<u>599,063</u>	<u>660,151</u>
TOTAL ASSETS	<u><u>660,393</u></u>	<u><u>761,737</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorised share capital		
10,000,000 Ordinary shares of Rs. 10/- each	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital	94,349	94,349
Reserves	<u>271,056</u>	<u>275,356</u>
	<u>365,405</u>	<u>369,705</u>
NON CURRENT LIABILITIES		
Long-term deposits	3,382	3,310
Deferred taxation	3,388	4,374
	<u>6,770</u>	<u>7,684</u>
CURRENT LIABILITIES		
Trade and other payables	275,816	365,482
Mark up accrued	170	19
Sales tax and special excise duty payable	12,232	18,847
	<u>288,218</u>	<u>384,348</u>
CONTINGENCIES AND COMMITMENTS	9	
TOTAL EQUITY AND LIABILITIES	<u><u>660,393</u></u>	<u><u>761,737</u></u>

The annexed notes from 1 to 18 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director