



Balance Sheet

as at September 30, 2006

	September 30, 2006	June 30, 2006
	Un-audited	Audited
Note	— Rupees in thousand —	
ASSETS		
NON CURRENT ASSETS		
Fixed Assets - Property, plant and equipment	4 57,353	58,031
Long-term loans	1,985	2,060
Long-term security deposits	444	444
	<u>59,782</u>	<u>60,535</u>
CURRENT ASSETS		
Stores	241	311
Stock-in-trade	91,130	105,753
Trade debts	20,610	35,668
Loans and advances	9,119	9,133
Trade deposits and short term prepayments	866	1,762
Interest accrued on short term investment	306	96
Other receivables	572	541
Short term investment	25,000	25,000
Cash and bank balances	165,052	230,638
	<u>312,896</u>	<u>408,902</u>
TOTAL ASSETS	<u><u>372,678</u></u>	<u><u>469,437</u></u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Authorised share capital		
10,000,000 (2005: 10,000,000) Ordinary shares of Rs. 10/- each	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital	65,520	54,600
General reserves	158,000	121,000
Unappropriated profit	14,225	80,710
	<u>237,745</u>	<u>256,310</u>
NON CURRENT LIABILITIES		
Liabilities against assets subject to finance leases	117	142
Deferred taxation	4,000	4,000
Long-term deposits	2,192	2,132
	<u>6,309</u>	<u>6,274</u>
CURRENT LIABILITIES		
Current portion of liabilities against assets subject to finance lease	131	178
Trade and other payables	114,681	192,757
Mark up accrued	54	9
Sales tax payable	12,223	10,183
Income tax - net	1,535	3,726
	<u>128,624</u>	<u>206,853</u>
CONTINGENCIES AND COMMITMENTS	5	
TOTAL EQUITY AND LIABILITIES	<u><u>372,678</u></u>	<u><u>469,437</u></u>

The annexed notes from 1 to 9 form an integral part of these accounts.


 Zulfiqar Ali Lakhani
 Chief Executive


 Tasleemuddin Ahmed Batlay
 Director