



## Interim Condensed Balance Sheet

as at September 30, 2010

		September 30, 2010	June 30, 2010
	Note	(Unaudited)	(Audited)
— (Rupees in '000) —			
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	93,821	96,608
Intangible assets	6	283	344
Long-term loans		4,708	4,513
Long-term security deposits		121	121
		<u>98,933</u>	<u>101,586</u>
<b>CURRENT ASSETS</b>			
Stores		1,194	1,251
Stock-in-trade	7	229,203	215,866
Trade debts		60,246	111,493
Loans and advances		8,505	22,210
Trade deposits and short term prepayments		8,111	2,635
Other receivables		29,569	13,180
Short term investments	8	63,734	128,731
Duty refunds due from government	9	20,998	20,998
Taxation - net		30,255	27,006
Sales tax and special excise duty refundable		2,056	-
Cash and bank balances		44,239	116,781
		<u>498,110</u>	<u>660,151</u>
<b>TOTAL ASSETS</b>		<u><u>597,043</u></u>	<u><u>761,737</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorised share capital 10,000,000 (June 30, 2010: 10,000,000) Ordinary shares of Rs. 10/- each		100,000	100,000
Issued, subscribed and paid-up capital	10	94,349	94,349
Reserves		290,439	275,356
		<u>384,788</u>	<u>369,705</u>
<b>NON CURRENT LIABILITIES</b>			
Long-term deposits		3,157	3,310
Deferred taxation		3,422	4,374
		<u>6,579</u>	<u>7,684</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		205,658	365,482
Mark up accrued		18	19
Sales tax and special excise duty payable		-	18,847
		<u>205,676</u>	<u>384,348</u>
<b>CONTINGENCIES AND COMMITMENTS</b> 11			
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>597,043</u></u>	<u><u>761,737</u></u>

The annexed notes from 1 to 19 form an integral part of these interim condensed financial statements.

  
**Zulfiqar Ali Lakhani**  
 Chief Executive

  
**Tasleemuddin Ahmed Batlay**  
 Director