



## Interim Condensed Cash Flow Statement (Unaudited) for the quarter ended September 30, 2008

|  | September 30,<br>Note 2008 | September 30,<br>2007 |
|--|----------------------------|-----------------------|
|  | — (Rupees in '000) —       |                       |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                |                            |                       |
| Cash (used in)/ generated from operations                  | 11 (84,163)                | 4,136                 |
| Finance cost paid  | (9,094)                    | (492)                 |
| Taxes paid   | (12,383)                   | (9,325)               |
| Long term loans  | 697                        | (3,579)               |
| Net cash used in operating activities                      | <u>(104,943)</u>           | <u>(9,260)</u>        |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                |                            |                       |
| Addition to property, plant and equipment                  | (2,735)                    | (2,951)               |
| Proceeds from redemption of available for sale investments | 88,940                     | 55,153                |
| Net cash inflow from investing activities                  | 86,205                     | 52,202                |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                |                            |                       |
| Long term deposit  | (20)                       | 125                   |
| Dividends paid   | (2,745)                    | -                     |
| Net cash used in financing activities                      | <u>(2,765)</u>             | <u>125</u>            |
| Net decrease in cash and cash equivalents                  | (21,503)                   | 43,067                |
| Cash and cash equivalents at the beginning of the period   | 77,910                     | 117,762               |
| Cash and cash equivalents at the end of the period         | <u><u>56,407</u></u>       | <u><u>160,829</u></u> |
| <b>CASH AND CASH EQUIVALENTS</b>                           |                            |                       |
| Cash and bank balances                                     | 53,752                     | 135,308               |
| Short term investment                                      | 5,019                      | 25,521                |
| Short term running finances                                | (2,364)                    | -                     |
|  | <u><u>56,407</u></u>       | <u><u>160,829</u></u> |

The annexed notes from 1 to 13 form an integral part of these financial statements.

Zulfiqar Ali Lakhani  
Chief Executive

M. A. Qadir  
Director