



Interim Condensed Balance Sheet

as at March 31, 2010

		March 31, 2010	June 30, 2009
	Note	(Unaudited)	(Audited)
		— (Rupees in '000) —	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	97,208	105,940
Intangible assets	6	404	586
Long term loans - secured, considered good		3,994	3,521
Long term security deposits		121	122
Deferred taxation		1,883	-
		<u>103,610</u>	<u>110,169</u>
CURRENT ASSETS			
Stores		1,263	999
Stock-in-trade	7	157,834	230,135
Trade debts		49,193	112,097
Loans and advances		9,022	9,715
Trade deposits and short term prepayments		2,277	9,564
Other receivables		13,752	6,061
Short term investments	8	3,052	60,598
Taxation - net		26,583	22,943
Duty refunds due from Government	9	20,998	20,998
Cash and bank balances		102,585	140,198
		<u>386,559</u>	<u>613,308</u>
TOTAL ASSETS		<u><u>490,169</u></u>	<u><u>723,477</u></u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
10,000,000 Ordinary shares of Rs. 10/- each		<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital	10	94,349	94,349
Reserves		<u>236,185</u>	<u>260,273</u>
		330,534	354,622
NON CURRENT LIABILITIES			
Long term deposits		3,194	2,904
Deferred taxation		-	5,944
		3,194	8,848
CURRENT LIABILITIES			
Trade and other payables		129,872	348,505
Mark up accrued		452	687
Sales tax and special excise duty payable		26,117	10,815
		<u>156,441</u>	<u>360,007</u>
CONTINGENCIES AND COMMITMENTS¹¹			
TOTAL EQUITY AND LIABILITIES		<u><u>490,169</u></u>	<u><u>723,477</u></u>

The annexed notes from 1 to 19 form an integral part of these interim condensed financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director