



Balance Sheet (Un-audited)
as at March 31, 2007

	March 31, 2007 Un-audited	June 30, 2006 Audited	
Note	— Rupees in thousand —		
ASSETS			
NON CURRENT ASSETS			
Fixed Assets - Property, plant and equipment	4	54,442	58,031
Long-term loans		2,593	2,060
Long-term security deposits		444	444
		<u>57,479</u>	<u>60,535</u>
CURRENT ASSETS			
Stores		272	311
Stock-in-trade		180,733	105,753
Trade debts		24,000	35,668
Loans and advances		8,653	9,133
Trade deposits and short term prepayments		2,785	1,762
Profit accrued on short-term investments		103	96
Other receivables		456	541
Short term investments	5	103,162	25,000
Income tax - net		22,740	-
Cash and bank balances	6	4,942	230,638
		<u>347,846</u>	<u>408,902</u>
TOTAL ASSETS		<u>405,325</u>	<u>469,437</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
10,000,000 (2005: 10,000,000) Ordinary shares of Rs. 10/- each		100,000	100,000
Issued, subscribed and paid-up capital		65,520	54,600
General reserves		158,000	121,000
Surplus on revaluation of investments		3,162	-
Unappropriated profit		15,849	80,710
		<u>242,531</u>	<u>256,310</u>
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance leases		58	142
Deferred taxation		3,235	4,000
Long-term deposits		2,247	2,132
		<u>5,540</u>	<u>6,274</u>
CURRENT LIABILITIES			
Current portion of liabilities against assets subject to finance lease		124	178
Trade and other payables		154,217	192,757
Mark up accrued		667	9
Sales tax payable		2,246	10,183
Income tax - net		-	3,726
		<u>157,254</u>	<u>206,853</u>
CONTINGENCIES AND COMMITMENTS			
	7		
TOTAL EQUITY AND LIABILITIES		<u>405,325</u>	<u>469,437</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director