



Statement of Changes In Equity (Un-audited) for the period ended March 31, 2007

	Reserves					Total
	Issued, subscribed and paid up capital	General reserves	Unrealised gain on available-for- sale investments	Unappropri- ated profit	Sub total	
	Rupees in thousand					
Balance as at July 1, 2005	54,600	85,000	-	71,551	156,551	211,151
Final dividend for the year ended June 30, 2005	-	-	-	(35,490)	(35,490)	(35,490)
Appropriation to general reserves for the year ended June 30, 2005	-	36,000	-	(36,000)	-	-
Profit after taxation for the nine months ended March 31, 2006	-	-	-	28,015	28,015	28,015
Balance as at March 31, 2006	54,600	121,000	-	28,076	149,076	203,676
Profit after taxation for the quarter ended June 30, 2006	-	-	-	52,634	52,634	52,634
Balance as at July 1, 2006	54,600	121,000	-	80,710	201,710	256,310
Final dividend for the year ended June 30, 2006	-	-	-	(32,760)	(32,760)	(32,760)
Bonus shares issued for the year ended June 30, 2006	10,920	-	-	(10,920)	(10,920)	-
Appropriation to general reserves for the year ended June 30, 2006	-	37,000	-	(37,000)	-	-
Profit after taxation for the nine months ended March 31, 2007	-	-	-	15,819	15,819	15,819
Unrealised gain on available for sale investments	-	-	3,162	-	3,162	3,162
Balance as at March 31, 2007	65,520	158,000	3,162	15,849	177,011	242,531

The annexed notes from 1 to 12 form an integral part of these financial statements.


Zulfiquar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director