Profit and Loss Account (Un-audited)

for the period ended March 31, 2007

	Note	Quarter ended		Nine months ended	
		March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006
		(Rupees in thousand)			
Gross turnover		202,563	177,839	510,013	433,828
Less: Sales tax		(29,781)	(26,537)	(74,140)	(64,018)
Trade discount		(13,187)	(10,740)	(34,107)	(30,234)
Net turnover		159,595	140,562	401,766	339,576
Cost of sales	8	(106,157)	(78,343)	(263,748)	(200,564)
Gross profit		53,438	62,219	138,018	139,012
Distribution and marketing expenses		(41,149)	(31,748)	(105,580)	(87,270)
Administrative expenses		(3,570)	(3,505)	(11,355)	(10,648)
Other operating expenses		(673)	(1,993)	(1,952)	(3,405)
Other operating income		802	2,383	5,866	7,353
Operating profit		8,848	27,356	24,997	45,042
Finance cost		(786)	(1,162)	(1,738)	(1,496)
Profit before taxation		8,062	26,194	23,259	43,546
Taxation		(2,775)	(8,159)	(7,440)	(15,531)
Profit after taxation		5,287	18,035	15,819	28,015
Basic and diluted earnings per share (restated)	9	Re. 0.81	Rs. 2.75	Rs. 2.41	Rs. 4.28

The annexed notes from 1 to 12 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director