



Interim Condensed Balance Sheet

as at December 31, 2009

		December 31, 2009 Note (Unaudited)	June 30, 2009 (Audited)
— (Rupees in '000) —			
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	100,647	105,940
Intangible assets		465	586
Long term loans - secured considered good		3,391	3,521
Long term security deposits		121	122
Deferred taxation		3,562	-
		<u>108,186</u>	<u>110,169</u>
CURRENT ASSETS			
Stores		1,063	999
Stock-in-trade	6	204,763	230,135
Trade debts		27,731	112,097
Loans and advances		5,122	9,715
Trade deposits and short term prepayments		3,983	9,563
Other receivables		12,900	6,062
Short term investments		-	60,598
Taxation - net		24,374	22,943
Duty refunds due from government	7	20,998	20,998
Cash and bank balances		19,422	140,198
		<u>320,356</u>	<u>613,308</u>
TOTAL ASSETS		<u><u>428,542</u></u>	<u><u>723,477</u></u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital 10,000,000 (June 30, 2009: 10,000,000) ordinary shares of Rs. 10/- each		<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital	8	94,349	94,349
Reserves		234,048	260,273
		<u>328,397</u>	<u>354,622</u>
NON CURRENT LIABILITIES			
Long term deposits		3,040	2,904
Deferred taxation		-	5,944
		<u>3,040</u>	<u>8,848</u>
CURRENT LIABILITIES			
Trade and other payables		96,904	348,505
Mark up accrued		8	687
Sales tax and special excise duty payable		193	10,815
		<u>97,105</u>	<u>360,007</u>
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		<u><u>428,542</u></u>	<u><u>723,477</u></u>

The annexed notes from 1 to 18 form an integral part of these interim condensed financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director