



Interim Condensed Profit and Loss Account (Unaudited)
for the half year ended December 31, 2009

| | Note | Half year ended | | Quarter ended | |
|---|------|-------------------|-------------------|-------------------|-------------------|
| | | December 31, 2009 | December 31, 2008 | December 31, 2009 | December 31, 2008 |
| | | (Rupees in '000) | | | |
| Gross turnover | | 477,725 | 321,771 | 21,345 | 34,029 |
| Less: Sales tax and special excise duty | | 79,183 | 52,215 | 4,335 | 5,421 |
| Trade discount | | 31,662 | 21,410 | 328 | 4,776 |
| | | 110,845 | 73,625 | 4,663 | 10,197 |
| Net turnover | | 366,880 | 248,146 | 16,682 | 23,832 |
| Cost of sales | 10 | (302,989) | (201,423) | (24,277) | (28,907) |
| Gross profit/(loss) | | 63,891 | 46,723 | (7,595) | (5,075) |
| Distribution and selling costs | | (82,500) | (82,069) | (21,077) | (14,261) |
| Administrative expenses | | (10,512) | (10,133) | (4,940) | (4,974) |
| Other operating expenses | | (3,395) | (9,648) | (242) | (856) |
| Other operating income | 11 | 4,964 | 6,325 | 1,691 | 2,541 |
| Operating loss | | (27,552) | (48,802) | (32,163) | (22,625) |
| Finance costs | | (457) | (1,614) | (112) | (1,402) |
| Loss before taxation | | (28,009) | (50,416) | (32,275) | (24,027) |
| Taxation | 12 | 1,784 | 254 | 9,661 | - |
| Loss after taxation | | (26,225) | (50,162) | (22,614) | (24,027) |
| Loss per share - basic and diluted | 13 | Rs. (2.78) | Rs. 5.32 | Rs. (2.40) | Rs. (2.55) |

The annexed notes from 1 to 18 form an integral part of these interim condensed financial statements.

Zultiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director