

Profit and Loss Account for the year ended June 30, 2009

	Note	2009 Rupees	2008 Rupees
Gross revenue	22	1,332,298,562	1,383,180,563
Sales tax and special excise duty		(217,196,691)	(214,119,807)
Trade discounts and allowances		(79,485,335)	(83,687,743)
Net revenue		<u>1,035,616,536</u>	<u>1,085,373,013</u>
Cost of sales	23	(779,506,351)	(755,532,282)
Gross profit		<u>256,110,185</u>	<u>329,840,731</u>
Distribution and marketing expenses	24	(212,066,296)	(171,337,691)
Administrative expenses	25	(19,916,213)	(18,168,166)
Other operating expenses	26	(11,403,166)	(21,215,006)
Other operating income	27	7,696,352	24,324,750
Operating profit		<u>20,420,862</u>	<u>143,444,618</u>
Finance costs	28	(6,181,721)	(1,636,159)
Profit before taxation		<u>14,239,141</u>	<u>141,808,459</u>
Taxation	29	(10,357,253)	(44,990,537)
Profit after taxation		<u><u>3,881,888</u></u>	<u><u>96,817,922</u></u>
			(Restated)
Earnings per share – basic and diluted	30	<u><u>Rs. 0.41</u></u>	<u><u>Rs. 10.26</u></u>

The annexed notes from 1 to 40 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director