

# CLOVER PAKISTAN LIMITED

## Cash Flow Statement for the year ended June 30, 2009

	Note	2009 Rupees	2008 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from / (used in) operations	34	80,189,563	(21,856,076)
Taxes paid		(24,055,579)	(56,573,007)
Finance costs paid		(15,529,420)	(12,366,665)
Gratuity paid		-	(3,335,000)
Long term loans		2,008,650	(3,467,278)
Net cash generated from / (used in) operating activities		42,613,214	(97,598,026)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Addition to property, plant and equipment		(37,358,492)	(31,381,135)
Addition to intangible asset		(728,000)	-
Proceeds from disposal of property, plant and equipment		931,000	1,958,090
Purchase of available for sale investments		-	(140,000,000)
Proceeds from redemption of available for sale investments		144,316,917	256,379,794
Long term security deposits		-	60,934
Net cash generated from investing activities		107,161,425	87,017,683
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long-term deposits		550,000	147,500
Dividends paid		(27,438,531)	(29,419,099)
Net cash used in financing activities		(26,888,531)	(29,271,599)
Net increase / (decrease) in cash and cash equivalents		122,886,108	(39,851,942)
Cash and cash equivalents at the beginning of the year		77,909,932	117,761,874
Cash and cash equivalents at the end of the year		200,796,040	77,909,932
<b>CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances	15	140,197,684	72,892,124
Short term investment	13	60,598,356	5,017,808
		200,796,040	77,909,932

The annexed notes from 1 to 40 form an integral part of these financial statements.

  
 Zulfiqar Ali Lakhani  
 Chief Executive

  
 Tasleemuddin Ahmed Batlay  
 Director