

Statement of Changes in Equity for the year ended June 30, 2009

	RESERVES					Total
	Issued, subscribed and paid-up capital	Revenue Reserves			Sub Total	
		General Reserves	Unrealized gain on available for sale investments	Unappropriated profit		
— Rupees —						
Balance as at June 30, 2007	65,520,000	158,000,000	6,094,720	87,404,420	251,499,140	317,019,140
Final dividend for the year ended June 30, 2007 (Rs. 4.50 per share)	-	-	-	(29,484,000)	(29,484,000)	(29,484,000)
Bonus shares issued during the year in the ratio of 1 ordinary share for every 5 ordinary shares held	13,104,000	-	-	(13,104,000)	(13,104,000)	-
Transfer to general reserves	-	44,000,000	-	(44,000,000)	-	-
Net effect of revaluation of available-for-sale investments to fair value as at the year end	-	-	(5,294,024)	-	(5,294,024)	(5,294,024)
Profit after taxation for the year ended June 30, 2008	-	-	-	96,817,922	96,817,922	96,817,922
Balance as at June 30, 2008	78,624,000	202,000,000	800,696	97,634,342	300,435,038	379,059,038
Final dividend for the year ended June 30, 2008 (Rs. 3.50 per share)	-	-	-	(27,518,400)	(27,518,400)	(27,518,400)
Bonus shares issued during the year in the ratio of 1 ordinary share for every 5 ordinary shares held	15,724,800	-	-	(15,724,800)	(15,724,800)	-
Transfer to general reserves	-	54,300,000	-	(54,300,000)	-	-
Gain realized on disposal of available-for-sale investments	-	-	(800,696)	-	(800,696)	(800,696)
Profit after taxation for the year ended June 30, 2009	-	-	-	3,881,888	3,881,888	3,881,888
Balance as at June 30, 2009	94,348,800	256,300,000	-	3,973,030	260,273,030	354,621,830

The annexed notes from 1 to 40 form an integral part of these financial statements.


Zulfiqar Ali Lakhani
Chief Executive


Tasleemuddin Ahmed Batlay
Director