

Balance Sheet as at June 30, 2006



	Note	2006 Rupees	2005 Rupees
ASSETS			
NON CURRENT ASSETS			
Fixed Assets - Property, plant and equipment	3	58,030,926	39,486,909
Long-term loans	4	2,059,821	1,114,492
Long-term security deposits		<u>444,175</u>	<u>646,875</u>
		60,534,922	41,248,276
CURRENT ASSETS			
Stores		<u>311,397</u>	<u>222,378</u>
Stock-in-trade	5	105,753,088	72,399,553
Trade debts	6	35,667,812	15,009,508
Loans and advances	7	9,132,636	4,289,592
Trade deposits and short term prepayments	8	1,762,015	3,084,876
Interest accrued on short term investment		95,894	423,920
Other receivables	9	540,776	1,001,463
Short term investment	10	25,000,000	25,000,000
Cash and bank balances	11	<u>230,638,363</u>	<u>172,621,721</u>
		<u>408,901,981</u>	<u>294,053,011</u>
TOTAL ASSETS		<u>469,436,903</u>	<u>335,301,287</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital 10,000,000 (2005: 10,000,000) Ordinary shares of Rs. 10/- each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital	12	54,600,000	54,600,000
Reserves	13	<u>201,709,929</u>	<u>156,550,906</u>
		256,309,929	211,150,906
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance lease	14	<u>141,810</u>	<u>319,570</u>
Long term deposits	15	2,132,000	2,367,000
Deferred taxation	16	<u>4,000,000</u>	<u>186,063</u>
		6,273,810	2,872,633
CURRENT LIABILITIES			
Current portion of liabilities against assets subject to finance lease	14	<u>177,760</u>	<u>386,340</u>
Trade and other payables	17	192,756,882	100,424,917
Mark up accrued		9,126	132,133
Sales tax payable		10,183,000	12,152,768
Income tax - net		<u>3,726,396</u>	<u>8,181,590</u>
		206,853,164	121,277,748
CONTINGENCIES AND COMMITMENTS	18		
TOTAL EQUITY AND LIABILITIES		<u>469,436,903</u>	<u>335,301,287</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director