



## Cash Flow Statement for the year ended June 30, 2006

	Note	2006 Rupees	2005 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	31	169,224,721	142,078,521
Taxes paid		(45,327,787)	(36,304,951)
Financial charges paid		(2,012,809)	(1,378,457)
Long term loan		(945,329)	14,574
Net cash inflow from operating activities		<u>120,938,796</u>	<u>104,409,687</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Addition to property, plant and equipment		(32,899,041)	(3,454,815)
Payments in relation to capital work-in-progress		-	(2,614,293)
Proceeds from disposal of property, plant and equipment		5,885,526	871,952
Long-term deposits		202,700	167,501
Net cash outflow from investing activities		<u>(26,810,815)</u>	<u>(5,029,655)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of liabilities against assets subject to finance lease		(386,339)	(813,476)
Long term deposits		(235,000)	702,500
Dividends paid		(35,490,000)	(24,518,415)
Net cash outflow from financing activities		<u>(36,111,339)</u>	<u>(24,629,391)</u>
Net increase in cash and cash equivalents		58,016,642	74,750,641
Cash and cash equivalents at the beginning of the year		197,621,721	122,871,080
Cash and cash equivalents at the end of the year		<u>255,638,363</u>	<u>197,621,721</u>
<b>CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances	11	230,638,363	172,621,721
Short-term investment	10	25,000,000	25,000,000
		<u>255,638,363</u>	<u>197,621,721</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

Zulfiqar Ali Lakhani  
Chief Executive

Tasleemuddin Ahmed Batlay  
Director