



Profit and Loss Account for the year ended June 30, 2006

	Note	2006 Rupees	2005 Rupees
Gross turnover	19	943,097,264	744,675,112
Sales tax		(139,482,672)	(97,265,365)
Trade discount		(54,251,965)	(62,004,148)
Net turnover		749,362,627	585,405,599
Cost of sales	20	(439,260,887)	(334,840,325)
Gross profit		310,101,740	250,565,274
Distribution and marketing expenses	21	(168,895,632)	(124,888,634)
Administrative expenses	22	(14,232,659)	(14,293,945)
Other operating expenses	23	(9,014,244)	(7,958,922)
Other operating income	24	8,953,227	4,103,075
Operating profit		126,912,432	107,526,848
Finance cost	25	(1,576,880)	(1,455,618)
Profit before taxation		125,335,552	106,071,230
Taxation	26	(44,686,529)	(35,293,635)
Profit after taxation		80,649,023	70,777,595
Earnings per share – basic and diluted	27	14.77	12.96

The annexed notes from 1 to 37 form an integral part of these financial statements.

Zulfiqar Ali Lakhani
Chief Executive

Tasleemuddin Ahmed Batlay
Director